

INOX WIND LIMITED

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Registered Office: Plot No.1, Khasra No. 264 to 267, Industrial Area, Village-Basal,
Distt.Una-174303, (H.P)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

Part-I					Rs. in Lakh
Sr. No.	Particulars	3 months ended 30/06/2015 (unaudited)	Preceding 3 months ended 31/03/2015 (audited - refer note 4)	Corresponding 3 months ended 30/06/2014 (unaudited)	Year ended 31/03/2015 (audited)
1	Income from operations				
	a) Net Sales / Income from operations	58734	85546	30212	247719
	b) Other Operating Income	206	162	124	711
	Total Income from operations	58940	85708	30336	248430
2	Expenses				
	a) Cost of materials consumed	40826	64996	21229	181524
	b) Changes in inventories of finished goods and work-in-progress	766	(2465)	963	(210)
	c) Employee benefits expense	1330	1092	859	3930
	d) Foreign Exchange Fluctuation (Gain)/Loss (net)	819	(2652)	(408)	(3156)
	e) Depreciation and amortization expense	583	520	393	1870
	f) Other expenses	5603	6059	2611	18268
	g) Total Expenses (a to f)	49927	67550	25647	202226
3	Profit from operations before other income, finance costs (1-2)	9013	18158	4689	46204
4	Other Income	2169	1142	712	4096
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	11182	19300	5401	50300
6	Finance costs	2232	1596	1583	6255
7	Profit from ordinary activities before tax (5-6)	8950	17704	3818	44045
8	Tax Expense				
	a) Current Tax	2408	4011	990	10910
	b) Deferred Tax	127	226	(164)	(20)
	Total Provision for Taxation	2535	4237	826	10890
9	Net Profit for the period (7-8)	6415	13467	2992	33155
10	Earnings Before Interest, Tax, Depreciation & Amortization and Other Income (EBITDA)	9596	18678	5082	48074
11	Paid-up Equity Share Capital (Face value of Re 10 each)	22192	22192	20000	22192
12	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				121505
13	Basic & Diluted Earnings per share (Rs) (Face value of Re 10 each) - Not annualized	2.89	6.73	1.50	16.57

Part-II		As at 30/06/2015	As at 31/03/2015	As at 30/06/2014
A	Particulars of shareholding			
1	Public shareholding			
	- Numbers of shares	31918226	31918226	Nil
	- Percentage of shareholding	14.38%	14.38%	N.A.
2	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered-Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoters and promoter group)	-	-	-
	- Percentage of shares (as a percentage of the total share capital of the company)	-	-	-
	b) Non-encumbered-Numbers of shares	190000000	190000000	200000000
	- Percentage of shares (as a percentage of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of the total share capital of the company)	85.62%	85.62%	100.00%

B	Investor Complaints	3 months ended 30/06/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3802
	Disposed off during the quarter	3802
	Remaining un resolved at the end of the quarter	Nil

Notes:

1. The above standalone results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 27th July 2015 and have undergone "Limited Review" by the Statutory Auditors.
2. The Company has made an Initial Public Offer (IPO) for 3,19,18,226 equity shares of Rs. 10 each, comprising of 2,19,18,226 fresh issue of equity shares by the Company and 1,00,00,000 equity shares offered for sale by Gujarat Fluorochemicals Limited (GFL), the Company's holding company. The equity shares were issued at a price of Rs. 325 per share (including premium of Rs. 315 per share), subject to a discount of Rs. 15 per share for eligible employees of the Company and retail investors. Out of the total proceeds from the IPO of Rs. 102,053 Lakh, the Company's share is Rs. 70,000 Lakh from the fresh issue of 2,19,18,226 equity shares. Fresh equity shares were allotted by the Company on 30th March 2015 and the shares of the Company were listed on the stock exchanges on 9th April 2015.

Details of utilization of IPO Proceeds are as follows:-

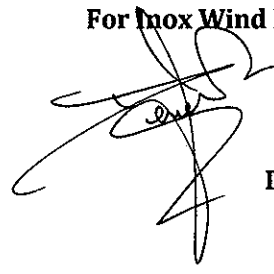
(Rs. in Lakh)				
Sr. No.	Particulars	Objects of the issue as per the Prospectus	Total Utilization Upto June 30 2015	Amount pending Utilization
1	Expansion and up-gradation of existing manufacturing facilities	14748	-	14748
2	Long term working capital requirements	29000	29000	-
3	Investment in our subsidiary, IWISL for the purpose of development of Power evacuation infrastructure and other infrastructure development	13154	-	13154
4	Issue related expenses (only those apportioned to our Company)	3733	2391	1342
5	General Corporate Purposes	9365	9365	-
	Total	70000	40756	29244

Unspent amount is kept in fixed deposit with banks and public issue bank account as under:-

(Rs. in Lakh)	
Particulars	Amount
Fixed deposits with banks	27902
Public issue bank account	1342
Total	29244

3. The Company is engaged in the business of manufacture of Wind Turbine Generators ("WTG") and also provides related erection & commissioning services, which is considered as a single business segment.
4. The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

**For and on behalf of the Board of Directors
For Inox Wind Limited**

A handwritten signature in black ink, consisting of several overlapping loops and strokes, positioned above the title 'Director'.

Director

Place : Noida
Date : 27th July 2015